

THE INSURANCE CODE OF 1956 (EXCERPT)
Act 218 of 1956

500.3385 Recoupment of assessments; surcharge; rate including factor for recoupment.

Sec. 3385.

Any assessments paid by participating members pursuant to section 3330(1)(c) may be recouped through a surcharge in the insurers rates for automobile insurance policies issued by the member, including policies issued on behalf of the facility. A rate shall not be considered excessive because the rate includes a factor for recoupment pursuant to this section.

History: Add. 1979, Act 145, Eff. Jan. 1, 1981

Popular Name: Act 218

Popular Name: Essential Insurance