

BANK DEPOSIT ACCOUNTS

Act 111 of 1861

AN ACT relating to deposit accounts, and to interest, exchange and commissions received or paid by the state treasurer.

History: 1861, Act 111, Eff. June 15, 1861

The People of the State of Michigan enact:

21.181 Bank deposit accounts of state moneys; state treasurer; responsibility.

Sec. 1.

That it shall be the duty of the state treasurer to keep the accounts of the treasurer with all banks or depositories where any moneys of the state may be kept or deposited upon the regular books of his office so that each item of all such accounts shall appear therein.

History: 1861, Act 111, Eff. June 15, 1861 ;-- CL 1871, 240 ;-- How. 356 ;-- CL 1897, 1191 ;-- CL 1915, 292 ;-- CL 1929, 352 ;-- CL 1948, 21.181

21.182 Interest accounts.

Sec. 2.

All items of interest which may become due the state from banks or otherwise shall be entered on the books of the treasurer when received, in such manner that it shall appear upon what account and for what time such interest accrued.

History: 1861, Act 111, Eff. June 15, 1861 ;-- CL 1871, 241 ;-- How. 357 ;-- CL 1897, 1192 ;-- CL 1915, 293 ;-- CL 1929, 353 ;-- CL 1948, 21.182

21.183 Repealed. 2002, Act 368, Imd. Eff. May 24, 2002.

Compiler's Notes: The repealed section pertained to vouchers for disbursements to be furnished before issuance of warrants.