

REVISED JUDICATURE ACT OF 1961 (EXCERPT)
Act 236 of 1961

600.2021 Foreign corporations; actions based on forbidden acts; exceptions.

Sec. 2021.

(1) If a law of this state prohibits a corporation or an association of individuals from performing an act unless the act is expressly authorized by law, and the act is done by a foreign corporation, the foreign corporation shall not maintain an action based on that act, or upon any liability or obligation, express or implied, arising out of or made or entered into in consideration of that act.

(2) Subsection (1) does not apply to a foreign corporation subject to the business corporation act, 1972 PA 284, MCL 450.1101 to 450.2098, or the nonprofit corporation act, 1982 PA 162, MCL 450.2101 to 450.3192.

History: 1961, Act 236, Eff. Jan. 1, 1963 ;-- Am. 2002, Act 438, Imd. Eff. June 11, 2002