COMMERCIAL REAL ESTATE BROKER'S LIEN ACT (EXCERPT) Act 201 of 2010

570.587 Commencement of action; time period.

Sec. 7.

- (1) An action under section 6 shall be commenced within 1 year after the date the commercial real estate broker's lien attaches
- (2) Failure to commence an action within the applicable time period under this section extinguishes the lien. A later claim of lien for the same commission or services shall not be made and shall not be the basis of an action filed under section 6.

History: 2010, Act 201, Imd. Eff. Oct. 5, 2010