

MICHIGAN UNIFORM TRANSFERS TO MINORS ACT (EXCERPT)
Act 433 of 1998

554.541 Responsibility of third person.

Sec. 21.

A third person in good faith and without court order may act on the instructions of or otherwise deal with any person purporting to make a transfer or purporting to act in the capacity of a custodian and, in the absence of knowledge, is not responsible for determining any of the following:

- (a) The validity of the purported custodian's designation.
- (b) The propriety of, or the authority under this act for, an act of the purported custodian.
- (c) The validity or propriety under this act of an instrument executed or given either by the person purporting to make a transfer or by the purported custodian.
- (d) The propriety of the application of property of the minor delivered to the purported custodian.

History: 1998, Act 433, Imd. Eff. Dec. 30, 1998