REVERSIONARY INTEREST IN LANDS (EXCERPT) Act 219 of 1931

554.111 Reversionary interest in lands conveyed on condition subsequent; transfer; scope of act.

Sec. 1.

The reversionary interest in lands conveyed on a condition subsequent may be granted, conveyed, transferred or devised by the owner of such interest, and by the subsequent grantees or devisees thereof, either before or after the right of re-entry becomes effective: Provided, That this act shall not affect any such interest created before it takes effect.

History: 1931, Act 219, Eff. Sept. 18, 1931 ;-- CL 1948, 554.111