ELDER PRESCRIPTION INSURANCE COVERAGE ACT (EXCERPT) Act 499 of 2000

550.2008 Reports.

Sec. 8.

The department shall provide quarterly reports to the senate and house appropriations committees, and the senate and house fiscal agencies, that include quantified data as to the number of program applicants and enrollees, the amount of expenditures, and the number of enrollees subsequently found eligible for medicaid. Each report shall also contain an estimate of whether or not the current rate of expenditures will exceed the existing amount of money appropriated for the EPIC program in the current fiscal year. If the estimate indicates that the program would end the year in deficit, the department and the department of management and budget shall take 1 or more of the following actions:

- (a) Request a supplemental appropriation for the EPIC program.
- (b) Request a transfer of spending authority from any surplus appropriation within the department.
- (c) Suspend further enrollment in the EPIC program.
- (d) Increase copayments for new applicants. In no case shall an adjustment in program cost sharing result in a cost to an eligible senior in excess of 5% of the eligible senior's household income.

History: 2000, Act 499, Eff. Oct. 1, 2001