THE INSURANCE CODE OF 1956 (EXCERPT) Act 218 of 1956

500.7004 Employee welfare benefit plan as multiple employer welfare arrangement; certificate of authority required; applicability of chapter.

Sec. 7004.

A person shall not establish or maintain an employee welfare benefit plan which is a multiple employer welfare arrangement in this state unless the MEWA obtains and maintains a certificate of authority pursuant to this chapter. This chapter shall not apply to an employee welfare benefit plan or MEWA that is fully insured.

History: Add. 1986, Act 121, Eff. July 1, 1986

Popular Name: Act 218