## THE INSURANCE CODE OF 1956 (EXCERPT) Act 218 of 1956

## 500.1902 Liberal construction and application.

Sec. 1902.

This chapter shall be liberally construed and applied to promote its underlying purposes which include:

- (a) Protecting persons seeking insurance in this state.
- (b) Permitting stable and reputable insurers to write surplus lines insurance in this state.
- (c) Establishing a system of regulation which will permit an orderly access to surplus lines insurance in this state.

History: Add. 1980, Act 341, Eff. June 23, 1981

Popular Name: Act 218