

VAULT ASSOCIATIONS (EXCERPT)
Act 13 of 1882 (Ex. Sess.)

456.252 Vault associations; articles of association, contents.

Sec. 2.

The articles of association shall contain:

First, The full names of the persons associating in the first instance, and the place of residence of each person,

Second, The name of such corporation, and the place where its office for the transaction of business is located and the period for which it is incorporated, not exceeding 30 years,

Third, The object for which it is organized,

Fourth, The number and names of its trustees, if any, and regular officers, and the time and place of holding its annual meeting,

Fifth, The terms and conditions of membership therein,

Sixth, Amount of capital stock, number of shares, by whom taken, value of each share, and amount paid in on each share.

History: 1882, Ex. Sess., Act 13, Imd. Eff. Mar. 14, 1882 ;-- How. 4789b ;-- CL 1897, 8414 ;-- CL 1915, 11201 ;-- CL 1929, 10476 ;-- CL 1948, 456.252