

REVIVAL OF NONPROFIT CORPORATIONS (EXCERPT)
Act 2 of 1945

450.412 Nonprofit corporations; revival of charter; extension of corporate term; validity of corporate acts.

Sec. 2.

Upon the filing of such new articles and reports and the payments of such fees, the charter of the corporation shall be revived and shall be in full force and effect and the corporate term shall be extended from the date of expiration of its original term or the date of the last extension of corporate existence. The validity of all corporate acts during such period of default shall not be affected by such default, forfeiture or prior expiration. Compliance with this act shall be made before January 1, 1975.

History: 1945, Act 2, Imd. Eff. Feb. 8, 1945 ;-- Am. 1947, Act 23, Imd. Eff. Apr. 1, 1947 ;-- Am. 1948, 1st Ex. Sess., Act 37, Imd. Eff. May 10, 1948 ;-- CL 1948, 450.412 ;-- Am. 1951, Act 84, Imd. Eff. May 28, 1951 ;-- Am. 1965, Act 394, Imd. Eff. Oct. 26, 1965 ;-- Am. 1969, Act 283, Imd. Eff. Aug. 11, 1969 ;-- Am. 1971, Act 108, Imd. Eff. Sept. 10, 1971