

NONPROFIT CORPORATION ACT (EXCERPT)
Act 162 of 1982

450.3032 Issuance of certificate of withdrawal to foreign corporation; conditions; effect.

Sec. 1032.

If a foreign corporation files an application for withdrawal and pays the filing fees prescribed by law, the administrator shall issue to the foreign corporation a certificate of withdrawal, and both of the following shall occur:

- (a) The authority of the foreign corporation to conduct affairs in this state is terminated.
- (b) The authority of its resident agent in this state to accept service of process against the foreign corporation is revoked.

History: 1982, Act 162, Eff. Jan. 1, 1983 ;-- Am. 2014, Act 557, Imd. Eff. Jan. 15, 2015