NONPROFIT CORPORATION ACT (EXCERPT) Act 162 of 1982

450.2231 Bylaws; adoption; amendment or repeal; contents.

Sec. 231.

- (1) Except if the power to adopt, amend, or repeal the bylaws is reserved exclusively to the corporation's shareholders, its members, or its board in the articles of incorporation:
- (a) The initial bylaws of a corporation shall be adopted by its incorporators, its shareholders, its members, or its board.
 - (b) The shareholders, the members, or the board may amend or repeal the bylaws or adopt new bylaws.
- (c) The shareholders or members may prescribe in the bylaws that any bylaw adopted by them shall not be amended or repealed by the board.
- (2) The bylaws may contain any provision for the regulation and management of the affairs of the corporation not inconsistent with law or the articles of incorporation.

History: 1982, Act 162, Eff. Jan. 1, 1983