## NONPROFIT CORPORATION ACT (EXCERPT) Act 162 of 1982

450.2122 Statutory reference to repealed act as reference to this act; statutes inapplicable to domestic corporation; uniform voidable transactions act inapplicable to distributions.

Sec. 122.

- (1) A reference in any statute of this state to parts of any act that are repealed by this act is considered to be a reference to this act, unless the context requires otherwise.
  - (2) The following statutes do not apply to a domestic corporation:
  - (a) 1846 RS 55, MCL 450.504 to 450.525.
  - (b) 1955 PA 156, MCL 450.701 to 450.704.
- (3) The uniform voidable transactions act, 1998 PA 434, MCL 566.31 to 566.45, does not apply to distributions permitted under this act.

History: 1982, Act 162, Eff. Jan. 1, 1983; -- Am. 2014, Act 557, Imd. Eff. Jan. 15, 2015; -- Am. 2016, Act 554, Eff. Apr. 10, 2017