

LAWFUL SPORTS BETTING ACT (EXCERPT)
Act 149 of 2019

432.416a Monthly report of internet sports betting operations.

Sec. 16a.

(1) A sports betting operator shall provide to the board a monthly report to include all of the following regarding its internet sports betting operations, by sport and type of internet sports betting wager:

- (a) Total amount of internet sports betting wagers received.
- (b) Winnings.
- (c) Free play redeemed.
- (d) Deductions.
- (e) Adjusted gross sports betting receipts.

(2) The board shall provide the report under subsection (1) to the department of treasury, state budget office, and house and senate fiscal agencies on request. In addition, the department of treasury and the state budget office may request additional information from the sports betting operator that is directly related to, and for the purposes of verification of, the financial data provided under subsection (1)(a) and (b), which must be provided within 60 days after the request. Any information provided under this section is confidential and proprietary and is exempt from disclosure under the freedom of information act, 1976 PA 442, MCL 15.231 to 15.246.

History: 2019, Act 149, Imd. Eff. Dec. 20, 2019