

**SCHOOL BOND QUALIFICATION, APPROVAL, AND LOAN ACT (EXCERPT)**  
**Act 92 of 2005**

**388.1932 Failure to apply for prequalification, qualification, or approval of bond before issuance.**

Sec. 12.

If a school district does not apply for prequalification or qualification or approval of a bond issue before the issuance of those bonds, the state treasurer shall not approve or qualify those bonds as qualified bonds under this act.

**History:** 2005, Act 92, Imd. Eff. July 20, 2005