

PUBLIC HEALTH CODE (EXCERPT)
Act 368 of 1978

333.17742 Disclosure; "applicant" defined.

Sec. 17742.

(1) The board may require an applicant or the holder of a pharmacy, manufacturer's, wholesale distributor's, or wholesale distributor-broker's license to fully disclose the identity of each partner, stockholder, officer, or member of the board of directors of the pharmacy, manufacturer, wholesale distributor, or wholesale distributor-broker, as applicable.

(2) As used in this section and sections 17742a, 17748, 17748a, 17748e, and 17768, "applicant" means a person applying for a pharmacy, manufacturer's, wholesale distributor's, or wholesale distributor-broker's license under this article. Applicant includes only 1 or more of the following:

- (a) An individual, if the person applying is an individual.
- (b) All partners, including limited partners, if the person applying is a partnership.
- (c) All stockholders, officers, and members of the board of directors, if the person applying is a privately held corporation.

History: Add. 1987, Act 250, Imd. Eff. Dec. 28, 1987 ;-- Am. 2014, Act 280, Eff. Sept. 30, 2014 ;-- Am. 2020, Act 4, Eff. Apr. 26, 2020 ;-- Am. 2020, Act 142, Imd. Eff. July 14, 2020

Popular Name: Act 368