

TRANSFER OF CLINICS BUILDING AND DETROIT RECEIVING HOSPITAL (EXCERPT)
Act 217 of 1979

331.621 Transfer of clinics building and Detroit receiving hospital as serving public purpose; authorization; receipt of full value.

Sec. 1.

It is hereby determined that the transfer of the clinics building owned by Wayne state university and of the Detroit receiving hospital to the Detroit medical center corporation, a private nonprofit Michigan corporation, or a subsidiary of that corporation serves a public purpose for all the citizens of the state of Michigan since the transfers shall enable the facilities to continue to be operated for the purposes described in sections 3 and 4. Subject to the provisions of this act, such transfers are hereby authorized. It is also hereby determined that full value shall be considered to have been received in exchange for the facilities and the transfer of the facilities shall be considered to have been authorized by law, if the conditions described in section 2 are satisfied.

History: 1979, Act 217, Imd. Eff. Jan. 15, 1980