HERTEL-LAW-T. STOPCZYNSKI PORT AUTHORITY ACT (EXCERPT) Act 639 of 1978

120.120 Contract for use of port facilities; increase in charges; duration of contract.

Sec. 20.

Any 1 or more municipalities or other public corporations, either within or without an authority, may contract for the use of port facilities from an authority operating under this act. The charges specified in a contract shall be subject to increase by the authority at any time in order to provide funds to meet the obligations of the project involved. A contract authorized pursuant to this section shall be for a period of not more than 50 years.

History: 1978, Act 639, Imd. Eff. Jan. 11, 1979 **Compiler's Notes:** See Compiler's note to MCL 120.130.