

# SENATE BILL NO. 855

May 01, 2024, Introduced by Senator LAUWERS and referred to the Committee on Economic and Community Development.

A bill to amend 1984 PA 270, entitled  
"Michigan strategic fund act,"  
(MCL 125.2001 to 125.2094) by adding section 15.

**THE PEOPLE OF THE STATE OF MICHIGAN ENACT:**

1           Sec. 15. Beginning October 1, 2024, notwithstanding any other  
2 provision of this act, the fund shall not finance or otherwise  
3 support a project or an economic development project, or provide a  
4 loan, grant, or other assistance to any entity, if that project,  
5 economic development project, or entity receiving any funding from  
6 the Michigan economic development corporation or the fund would

**1 violate the company-specific subsidy interstate compact act.**

**2** Enacting section 1. This amendatory act does not take effect  
**3** unless Senate Bill No. 854 of the 102nd Legislature is enacted into  
**4** law.