

HOUSE BILL NO. 5813

June 12, 2024, Introduced by Reps. Steele, Martin, Zorn, Schuette, Tisdell, Kuhn, Schmaltz, Roth, Bierlein, Neyer, Kunse, St. Germaine, Rigas, Johnsen, Aragona, Cavitt, DeBoyer, Meerman, Thompson, DeBoer, Wozniak and Jaime Greene and referred to the Committee on Tax Policy.

A bill to amend 2018 PA 57, entitled
"Recodified tax increment financing act,"
by amending section 228a (MCL 125.4228a).

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 228a. Beginning January 1, 2010, the authority shall be
2 exempt from all taxation on its earnings or property. Instruments
3 of conveyance from an authority are exempt from transfer taxes
4 under 1966 PA 134, MCL 207.501 to 207.513. ~~and the state real~~
5 ~~estate transfer tax act, 1993 PA 330, MCL 207.521 to 207.537.~~

1 Enacting section 1. This amendatory act does not take effect
2 unless Senate Bill No. _____ or House Bill No. 5811 (request no.
3 03473'23) of the 102nd Legislature is enacted into law.