

SENATE BILL NO. 933

June 13, 2024, Introduced by Senator ANTHONY and referred to the Committee on Appropriations.

A bill to amend 2019 PA 149, entitled
"Lawful sports betting act,"
by amending section 16 (MCL 432.416).

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 16. (1) The internet sports betting fund is created in
2 the state treasury.

3 (2) The state treasurer may receive money or other assets
4 required to be paid into the fund under this act or from any other
5 source for deposit into the fund. The state treasurer shall direct
6 the investment of the fund. The state treasurer shall credit to the

1 fund interest and earnings from fund investments.

2 (3) The board is the administrator of the fund for auditing
3 purposes.

4 (4) The board shall expend money from the fund, on
5 appropriation, for all of the following:

6 (a) The board's costs of regulating and enforcing internet
7 sports betting under this act.

8 (b) After the expenditure under subdivision (a), each year,
9 ~~\$500,000.00~~ **\$1,000,000.00** to the compulsive gaming prevention fund
10 created in section 3 of the compulsive gaming prevention act, 1997
11 PA 70, MCL 432.253.

12 (c) After the expenditures under subdivisions (a) and (b),
13 each year, \$2,000,000.00 to the **Christopher R. Slezak** first
14 responder presumed coverage fund created in section 405 of the
15 worker's disability compensation act of 1969, 1969 PA 317, MCL
16 418.405.

17 (d) All money remaining in the fund after the expenditures
18 under subdivisions (a) to (c) ~~is to~~ **must** be deposited into the
19 state school aid fund established under section 11 of article IX of
20 the state constitution of 1963.