

SENATE SUBSTITUTE FOR
HOUSE BILL NO. 5056

A bill to amend 1949 PA 300, entitled
"Michigan vehicle code,"
(MCL 257.1 to 257.923) by adding section 811jj.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 **Sec. 811jj. (1) The Michigan 4-H Foundation fund is created**
2 **within the state treasury. The state treasurer may receive money or**
3 **other assets from any source for deposit into the fund. The state**
4 **treasurer shall direct the investment of the fund. The state**
5 **treasurer shall credit to the fund interest and earnings from fund**
6 **investments. Money in the fund at the close of the fiscal year must**
7 **remain in the fund and must not lapse to the general fund. The**
8 **state treasurer is the administrator of the fund for auditing**
9 **purposes.**

1 (2) The state treasurer shall disburse money in the fund
2 established under subsection (1) on a quarterly basis to the
3 Michigan 4-H Foundation.

4 Enacting section 1. This amendatory act does not take effect
5 unless House Bill No. 5058 of the 102nd Legislature is enacted into
6 law.