

Legislative Analysis



REAL ESTATE BROKER AND SALESPERSON CONTINUING EDUCATION REQUIREMENTS

Phone: (517) 373-8080
<http://www.house.mi.gov/hfa>

House Bill 4717 as introduced
Sponsor: Rep. Kristian C. Grant
Committee: Regulatory Reform
Complete to 6-19-23

Analysis available at
<http://www.legislature.mi.gov>

SUMMARY:

House Bill 4717 would amend the Occupational Code to amend the continuing education requirements for real estate brokers and salespeople to require annual education on compliance with local, state, or federal fair housing laws.

Currently, the act requires the Department of Licensing and Regulatory Affairs to prescribe rules on continuing education (CE) requirements for real estate brokers and salespeople. The act requires that the number of required hours equal the number of years per license cycle multiplied by six. Since the license cycle is currently three-year, 18 hours are required. The act also requires that licensees complete two hours of CE courses involving statutes, rules, and court cases in each year of a license cycle. These hours are counted toward the 18-hour total requirement.

The bill would require that licensees complete at least one hour of CE courses that involve compliance with local, state, or federal fair housing laws per year of a license cycle, which would be counted toward the 18-hour total requirement.

A licensee would be able to choose any CE course in their area of expertise and complete the remaining hours at any time during the license cycle.

MCL 339.2504a

FISCAL IMPACT:

House Bill 4717 would have no fiscal impact on state or local government. The bill would make changes to continuing education requirements for real estate brokers, but the changes would not affect the Department of Licensing and Regulatory Affairs, which regulates professions associated with the real estate industry.

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