

Legislative Analysis



FINANCIAL STATEMENTS BY MEDICAL MARIJUANA STATE OPERATOR LICENSEES

Phone: (517) 373-8080
<http://www.house.mi.gov/hfa>

House Bill 4921 as introduced
Sponsor: Rep. Roger Hauck
Committee: Regulatory Reform
Complete to 9-13-21

Analysis available at
<http://www.legislature.mi.gov>

SUMMARY:

House Bill 4921 would amend the Medical Marijuana Facilities Licensing Act to revise when a licensee is required to transmit financial statements of the licensee's total operations to the Marijuana Regulatory Agency and the municipality. Currently, the statements must be submitted no later than 30 days after the end of each state fiscal year. The bill would eliminate that submission time period and simply require the financial statements to be submitted each year. This would apply to a person holding a state operating license under the act as a grower, processor, secure transporter, provisioning center, or a safety compliance facility.

MCL 333.27701

FISCAL IMPACT:

House Bill 4921 would not have an appreciable fiscal impact on any unit of state or local government.

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