

HOUSE BILL NO. 5588

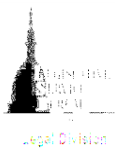
March 05, 2020, Introduced by Reps. Steven Johnson, Hornberger and Reilly and referred to the Committee on Commerce and Tourism.

A bill to amend 1984 PA 270, entitled
"Michigan strategic fund act,"
(MCL 125.2001 to 125.2094) by adding section 15.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 **Sec. 15. (1) Beginning October 1, 2019, notwithstanding any**
2 **other provision of this act, the fund shall not delegate any duties**
3 **to, provide funding for, or otherwise assist the Michigan economic**
4 **development corporation.**

5 **(2) Beginning October 1, 2019, notwithstanding any other**
6 **provision of this act, the fund shall not finance or otherwise**



1 support a project or an economic development project, or provide a
2 loan, grant, or other assistance to any entity, if that project,
3 economic development project, or entity receives any funding from
4 the Michigan economic development corporation.

