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Senate Bill 102 (as introduced 2-7-19) Sponsor: Senator Sylvia Santana Committee: Judiciary and Public Safety

Date Completed: 3-5-19

CONTENT

The bill would amend the Social Welfare Act to create the "Raise the Age Fund" within the State Treasury.

The State Treasurer could receive money or other assets from any source for deposit into the Fund. The State Treasurer would have to direct the investment of the Fund, and credit to it interest and earnings from Fund investments. Money in the Fund at the close of a fiscal year would remain in the Fund and could not lapse to the General Fund.

The Department of Treasury would be the administrator of the Raise the Age Fund for auditing purposes. The Department would have to spend money from the Fund, upon appropriation, to support the cost of raising the age of criminal responsibility for juveniles.

Proposed MCL 400.117i Legislative Analyst: Stephen Jackson

FISCAL IMPACT

The bill would have no impact on the Department of Treasury. Based on the level of estimated revenue within the Fund, the ongoing costs associated with administering and investing the Fund would be less than \$100 and would be within current appropriations.

The bill would have no impact on local units of government.

Fiscal Analyst: Cory Savino

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