

HOUSE BILL No. 5720

March 14, 2018, Introduced by Rep. VerHeulen and referred to the Committee on Local Government.

A bill to amend 1961 PA 120, entitled

"An act to authorize the development or redevelopment of principal shopping districts and business improvement districts; to permit the creation of certain boards; to provide for the operation of principal shopping districts and business improvement districts; to provide for the creation, operation, and dissolution of business improvement zones; and to authorize the collection of revenue and the bonding of certain local governmental units for the development or redevelopment projects,"

by amending section 10 (MCL 125.990), as amended by 2013 PA 126.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 10. As used in this chapter:

2 (a) "Assessable property" means real property in a zone area
3 other than ~~property classified as residential real property under~~
4 ~~section 34e of the general property tax act, 1893 PA 206, MCL~~
5 ~~211.34e, or~~ real property exempt from the collection of taxes under
6 the general property tax act, 1893 PA 206, MCL 211.1 to 211.155.

1 (b) "Assessment" means an assessment imposed under this
2 chapter against assessable property for the benefit of the property
3 owners.

4 (c) "Assessment revenues" means the money collected by a
5 business improvement zone from any assessments, including any
6 interest on the assessments.

7 (d) "Board" means the board of directors of a business
8 improvement zone.

9 (e) "Business improvement zone" means a business improvement
10 zone created under this chapter.

11 (f) "Nonprofit corporation" means a nonprofit corporation
12 organized under the nonprofit corporation act, 1982 PA 162, MCL
13 450.2101 to 450.3192, and which complies with all of the following:

14 (i) The articles of incorporation of the nonprofit corporation
15 provide that the nonprofit corporation may promote a business
16 improvement zone and may also provide management services related
17 to the implementation of a zone plan.

18 (ii) The nonprofit corporation is exempt from federal income
19 tax under section 501(c)(4) or 501(c)(6) of the internal revenue
20 code, 28 USC 501.

21 (g) "Person" means an individual, partnership, corporation,
22 limited liability company, association, or other legal entity.

23 (h) "Project" means any activity for the benefit of property
24 owners authorized by section 10a to enhance the business
25 environment within a zone area.

26 (i) "Property owner" means a person who owns, or an agent
27 authorized in writing by a person who owns, assessable property

1 according to the records of the treasurer of the city or village in
2 which the business improvement zone is located.

3 (j) "10-year period" means the period in which a business
4 improvement zone is authorized to operate, beginning on the date
5 that the business improvement zone is created or renewed and ending
6 10 calendar years after that date.

7 (k) "Zone area" means the area designated in the zone plan as
8 the area to be served by the business improvement zone.

9 (l) "Zone plan" means a set of goals, strategies, objectives,
10 and guidelines for the operation of a business improvement zone, as
11 approved at a meeting of property owners conducted under section
12 10d.