

HOUSE BILL No. 4550

April 27, 2017, Introduced by Reps. Howrylak, Gay-Dagnogo, Robinson, LaGrand, Hernandez, Lucido, Hoadley, Pagan, Elder and Johnson and referred to the Committee on Commerce and Trade.

A bill to amend 1984 PA 270, entitled
"Michigan strategic fund act,"
(MCL 125.2001 to 125.2094) by adding section 15.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 15. BEGINNING OCTOBER 1, 2017, THE FUND SHALL ESTABLISH
2 REQUIREMENTS TO ENSURE THAT ANY RECIPIENT OF FUNDS, INCLUDING A
3 LOAN, A GRANT, OR FUNDING OR OTHER ASSISTANCE FOR A PROJECT,
4 SUBMITS TO AND TESTS NEGATIVE FOR SUBSTANCE ABUSE UNDER A SUBSTANCE
5 ABUSE TESTING PROGRAM PRESCRIBED BY THE FUND. AS USED IN THIS
6 SECTION, ANY RECIPIENT WHO IS NOT AN INDIVIDUAL INCLUDES ALL OF THE
7 FOLLOWING:

8 (A) FOR A CORPORATION, THE PRESIDENT AND THE CHIEF EXECUTIVE
9 OFFICER, AND EACH MANAGERIAL EMPLOYEE WHO DIRECTLY REPORTS TO THE
10 PRESIDENT OR CHIEF EXECUTIVE OFFICER.

11 (B) FOR A PARTNERSHIP, ALL PARTNERS AND EACH MANAGERIAL

1 EMPLOYEE WHO DIRECTLY REPORTS TO A PARTNER.

2 (C) FOR A LIMITED PARTNERSHIP, THE GENERAL AND LIMITED
3 PARTNERS AND EACH MANAGERIAL EMPLOYEE WHO DIRECTLY REPORTS TO A
4 GENERAL OR LIMITED PARTNER.

5 (D) FOR A LIMITED LIABILITY COMPANY, ALL MEMBERS AND EACH
6 MANAGERIAL EMPLOYEE WHO DIRECTLY REPORTS TO A MEMBER.