

HOUSE BILL No. 6484

November 8, 2018, Introduced by Rep. Cole and referred to the Committee on Transportation and Infrastructure.

A bill to amend 1956 PA 218, entitled "The insurance code of 1956," (MCL 500.100 to 500.8302) by adding section 3136.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 3136. (1) IN ADDITION TO THE EXCEPTIONS EXPRESSED IN
2 SECTION 3135, THE ABOLITION OF TORT LIABILITY UNDER THAT SECTION
3 DOES NOT APPLY TO DAMAGE TO TANGIBLE PROPERTY ARISING FROM 1
4 ACCIDENT IN EXCESS OF THE LIMIT IN SECTION 3121 FOR WHICH LIABILITY
5 INSURANCE REQUIRED BY FEDERAL STATUTE OR REGULATION IS IN EFFECT.

6 (2) THE EXCEPTION PROVIDED BY SUBSECTION (1) IS LIMITED TO THE
7 AMOUNT OF THE APPLICABLE LIMIT UNDER THE INSURANCE POLICY IN EFFECT
8 LESS THE LIMIT UNDER SECTION 3121 OR \$4,000,000.00 IN EXCESS OF THE
9 LIMIT UNDER SECTION 3121, WHICHEVER IS LESS.

1 Enacting section 1. This amendatory act takes effect 90 days
2 after the date it is enacted into law.