

SENATE BILL No. 1317

September 25, 2012, Introduced by Senators KOWALL, SCHUITMAKER and JONES and referred to the Committee on Judiciary.

A bill to amend 1980 PA 299, entitled "Occupational code," by amending section 721 (MCL 339.721), as amended by 2005 PA 278.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 721. (1) The state board of accountancy is created.

2 (2) **SUBJECT TO SUBSECTION (3), THE BOARD SHALL CONSIST OF 9**
3 **MEMBERS AS FOLLOWS:**

4 (A) Six members ~~of the board shall be~~ **WHO ARE** certified public
5 accountants who hold a certificate as a certified public
6 accountant, who are licensed under section 727, and who have
7 practiced in this state as certified public accountants for not
8 less than 5 years.

9 (B) Three members ~~shall be representative of the~~ **WHO REPRESENT**
10 **THE** general public, 1 of whom shall be an attorney who is a member

1 in good standing in the bar of this state.

2 (3) One of the 9 members of the board shall be a full-time
3 instructor of accounting above the elementary level at an
4 accredited college or university.

5 (4) ~~(3)~~The director may promulgate the following rules:

6 (a) Rules of professional conduct for establishing and
7 maintaining high standards of competence and integrity in the
8 practice of public accounting.

9 (b) Rules governing corporations practicing public accounting,
10 consistent with ~~the professional service corporation act,~~ **FORMER**
11 **1962 PA 192 , MCL 450.221 to 450.235.** **OR CHAPTER 2A OF THE BUSINESS**
12 **CORPORATION ACT, 1972 PA 284, MCL 450.1281 TO 450.1289, AS**
13 **APPLICABLE.**

14 (c) Rules governing educational and experience requirements
15 for the issuance of a certificate as a certified public accountant.

16 (d) Rules of procedure governing the conduct of matters before
17 the board.

18 (e) Rules governing the recognition of educational
19 institutions by the board.

20 (f) Rules governing continuing education ~~as required by~~ **UNDER**
21 section 729.

22 (g) Any other rules considered necessary by the director to
23 implement and enforce this article.

24 Enacting section 1. This amendatory act does not take effect
25 unless Senate Bill No. 1320

26 of the 96th Legislature is enacted into law.