

SENATE BILL No. 644

September 13, 2011, Introduced by Senator SCHUITMAKER and referred to the Committee on Economic Development.

A bill to amend 2000 PA 489, entitled "Michigan trust fund act," by amending section 8 (MCL 12.258), as amended by 2009 PA 183.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 8. (1) Upon request from the fund board as defined in
2 section 88a of the Michigan strategic fund act, 1984 PA 270, MCL
3 125.2088a, except as provided in ~~subsection~~ **SUBSECTIONS (2) AND**
4 **(3)**, the state treasurer shall transfer and disburse appropriated
5 funds from the 21st century jobs trust fund only for the purpose of
6 carrying out and at the specified time and as necessary to
7 implement chapter 8A of the Michigan strategic fund act, 1984 PA
8 270, MCL 125.2088 to 125.2088q.

9 (2) The state treasurer shall transfer and disburse the

1 amounts described in section 7(1)(b) for the purposes described in
2 chapter 8B of the Michigan strategic fund act, 1984 PA 270, MCL
3 125.2089 to 125.2089d, as provided by an appropriation.

4 (3) THE STATE TREASURER SHALL TRANSFER AND DISBURSE FUNDS
5 DESCRIBED IN SECTION 7(1) FOR THE PURPOSES DESCRIBED IN CHAPTER 8C
6 OF THE MICHIGAN STRATEGIC FUND ACT, 1984 PA 270, MCL 125.2090 TO
7 125.2090D, AS PROVIDED BY AN APPROPRIATION.