

HOUSE BILL No. 5656

May 22, 2012, Introduced by Reps. Brown, Ananich, Greimel and Lipton and referred to the Committee on Appropriations.

A bill to amend 2007 PA 36, entitled
"Michigan business tax act,"
(MCL 208.1101 to 208.1601) by adding section 515a.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 **SEC. 515A. IN FISCAL YEAR 2012-2013 AND EACH FISCAL YEAR**
2 **THEREAFTER, ANY ADDITIONAL REVENUE COLLECTED UNDER THIS ACT**
3 **PURSUANT TO THE REPAYMENT PROVISIONS UNDER SECTIONS 430(6), 431(6),**
4 **431A(4), 431C(5), 434(9), 435(10) AND (11), AND 460(5) SHALL BE**
5 **DISTRIBUTED TO THE SCHOOL AID FUND.**