

Act No. 315
Public Acts of 2011
Approved by the Governor
December 27, 2011
Filed with the Secretary of State
December 27, 2011
EFFECTIVE DATE: December 27, 2011

**STATE OF MICHIGAN
96TH LEGISLATURE
REGULAR SESSION OF 2011**

Introduced by Reps. Hughes, Wayne Schmidt and Opsommer

ENROLLED HOUSE BILL No. 5157

AN ACT to amend 1996 PA 376, entitled "An act to create and expand certain renaissance zones; to foster economic opportunities in this state; to facilitate economic development; to stimulate industrial, commercial, and residential improvements; to prevent physical and infrastructure deterioration of geographic areas in this state; to authorize expenditures; to provide exemptions and credits from certain taxes; to create certain obligations of this state and local governmental units; to require disclosure of certain transactions and gifts; to provide for appropriations; and to prescribe the powers and duties of certain state and local departments, agencies, and officials," by amending section 9 (MCL 125.2689), as amended by 2008 PA 495.

The People of the State of Michigan enact:

Sec. 9. (1) Except as otherwise provided in section 10, an individual who is a resident of a renaissance zone or a business that is located and conducts business activity within a renaissance zone shall receive the exemption, deduction, or credit as provided in the following for the period provided under section 6(2)(b):

- (a) Section 39b of former 1975 PA 228 or section 433 of the Michigan business tax act, 2007 PA 36, MCL 208.1433.
- (b) Section 31 or 31a of the income tax act of 1967, 1967 PA 281, MCL 206.31 and 206.31a.
- (c) Section 35 of chapter 2 of the city income tax act, 1964 PA 284, MCL 141.635.
- (d) Section 5 of the city utility users tax act, 1990 PA 100, MCL 141.1155.

(2) Except as otherwise provided in section 10, property located in a renaissance zone is exempt from the collection of taxes under all of the following:

- (a) Section 7ff of the general property tax act, 1893 PA 206, MCL 211.7ff.
- (b) Section 11 of 1974 PA 198, MCL 207.561.
- (c) Section 12 of the commercial redevelopment act, 1978 PA 255, MCL 207.662.
- (d) Section 21c of the enterprise zone act, 1985 PA 224, MCL 125.2121c.
- (e) Section 1 of 1953 PA 189, MCL 211.181.
- (f) Section 12 of the technology park development act, 1984 PA 385, MCL 207.712.
- (g) Section 51105 of the natural resources and environmental protection act, 1994 PA 451, MCL 324.51105.
- (h) Section 9 of the neighborhood enterprise zone act, 1992 PA 147, MCL 207.779.

(3) During the last 3 years that the taxpayer is eligible for an exemption, deduction, or credit described in subsections (1) and (2), the exemption, deduction, or credit shall be reduced by the following percentages:

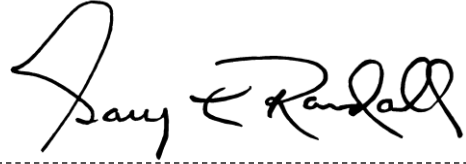
(a) For the tax year that is 2 years before the final year of designation as a renaissance zone, the percentage shall be 25%.

(b) For the tax year immediately preceding the final year of designation as a renaissance zone, the percentage shall be 50%.

(c) For the tax year that is the final year of designation as a renaissance zone, the percentage shall be 75%.

Enacting section 1. This amendatory act does not take effect unless Senate Bill No. 748 of the 96th Legislature is enacted into law.

This act is ordered to take immediate effect.



Clerk of the House of Representatives



Secretary of the Senate

Approved

Governor

Compiler's note: Senate Bill No. 748, referred to in enacting section 1, was filed with the Secretary of State December 27, 2011, and became 2011 PA 314, Eff. Jan. 1, 2012.