

Act No. 37
Public Acts of 2010
Approved by the Governor
March 31, 2010
Filed with the Secretary of State
March 31, 2010
EFFECTIVE DATE: March 31, 2010

**STATE OF MICHIGAN
95TH LEGISLATURE
REGULAR SESSION OF 2010**

Introduced by Senator Allen

ENROLLED SENATE BILL No. 619

AN ACT to amend 1937 PA 94, entitled "An act to provide for the levy, assessment, and collection of a specific excise tax on the storage, use, or consumption in this state of tangible personal property and certain services; to appropriate the proceeds of that tax; to prescribe penalties; and to make appropriations," by amending section 21 (MCL 205.111), as amended by 1994 PA 34.

The People of the State of Michigan enact:

Sec. 21. (1) Except as provided in subsections (2) and (3), all money received and collected under this act shall be deposited by the department of treasury in the state treasury to the credit of the general fund, to be disbursed only by appropriations by the legislature.

(2) The collections from the use tax imposed at the additional rate of 2% approved by the electors March 15, 1994 shall be deposited in the state school aid fund established in section 11 of article IX of the state constitution of 1963.

(3) For the fiscal year ending September 30, 2010 only, \$9,500,000.00 shall be deposited by the department of treasury into the Michigan promotion fund. As used in this subsection, "Michigan promotion fund" means the fund created in section 39 of the Michigan strategic fund act, 1984 PA 270, MCL 125.2039.

This act is ordered to take immediate effect.

Carol Morey Viventi

Secretary of the Senate

Richard J. Brown

Clerk of the House of Representatives

Approved

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Governor