

SENATE BILL No. 1427

July 21, 2010, Introduced by Senator HUNTER and referred to the Committee on Education.

A bill to amend 1990 PA 72, entitled
"Local government fiscal responsibility act,"
by amending sections 21a and 41a (MCL 141.1221a and 141.1241a), as
added by 2009 PA 181.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 21a. (1) An emergency financial manager appointed under
2 this article shall file with the governor, the senate majority
3 leader, and the speaker of the house of representatives and post on
4 the internet on the website of the local unit of government a
5 report that contains all of the following:

6 (a) A description of each expenditure made, approved, or
7 disapproved during the reporting period that has a cumulative value

1 of \$10,000.00 or more and the source of the funds.

2 (b) A list of each contract that the emergency financial
3 manager awarded or approved with a cumulative value of \$10,000.00
4 or more, the purpose of the contract, and the identity of the
5 contractor.

6 (c) A description of each loan sought, approved, or
7 disapproved during the reporting period that has a cumulative value
8 of \$10,000.00 or more and the proposed use of the funds.

9 (d) A description of any new position created or any vacancy
10 in a permanent position filled by the appointing authority.

11 (e) A description of any position that has been eliminated or
12 from which an employee has been laid off.

13 **(F) THE WRITTEN FINANCIAL PLAN IN EFFECT IN THE LOCAL UNIT OF**
14 **GOVERNMENT AS OF THE TIME THE REPORT IS FILED.**

15 (2) The report required under this section shall be submitted
16 every 6 months, beginning 6 months after the starting date of the
17 emergency financial manager, **ON A DATE SET BY THE LOCAL EMERGENCY**
18 **FINANCIAL ASSISTANCE LOAN BOARD CREATED UNDER THE EMERGENCY**
19 **MUNICIPAL LOAN ACT, 1980 PA 243, MCL 141.931 TO 141.942. THE LOCAL**
20 **EMERGENCY FINANCIAL ASSISTANCE LOAN BOARD SHALL SET THE SAME DATE**
21 **FOR ALL EMERGENCY MANAGERS APPOINTED UNDER THIS ARTICLE FOR**
22 **SUBMISSION OF THE REPORT.**

23 Sec. 41a. (1) An emergency financial manager appointed under
24 this article shall file with the governor, the senate majority
25 leader, and the speaker of the house of representatives and post on
26 the internet on the website of the school district a report that
27 contains all of the following:

1 (a) A description of each expenditure made, approved, or
2 disapproved during the reporting period that has a cumulative value
3 of \$10,000.00 or more and the source of the funds.

4 (b) A list of each contract that the emergency financial
5 manager awarded or approved with a cumulative value of \$10,000.00
6 or more, the purpose of the contract, and the identity of the
7 contractor.

8 (c) A description of each loan sought, approved, or
9 disapproved during the reporting period that has a cumulative value
10 of \$10,000.00 or more and the proposed use of the funds.

11 (d) A description of any new position created or any vacancy
12 in a permanent position filled by the appointing authority.

13 (e) A description of any position that has been eliminated or
14 from which an employee has been laid off.

15 **(F) THE WRITTEN FINANCIAL PLAN IN EFFECT IN THE SCHOOL**
16 **DISTRICT AS OF THE TIME THE REPORT IS FILED.**

17 (2) The report required under this section shall be submitted
18 every 6 months, beginning 6 months after the starting date of the
19 emergency financial manager, **ON A DATE SET BY THE EDUCATION**
20 **FINANCIAL EMERGENCY RESOLUTION BOARD CREATED UNDER SECTION 38. THE**
21 **EDUCATION FINANCIAL EMERGENCY RESOLUTION BOARD SHALL SET THE SAME**
22 **DATE FOR ALL EMERGENCY MANAGERS APPOINTED UNDER THIS ARTICLE FOR**
23 **SUBMISSION OF THE REPORT.**

24 Enacting section 1. This amendatory act does not take effect
25 unless Senate Bill No. 1425

26 of the 95th Legislature is enacted into law.