

SENATE BILL No. 641

June 16, 2009, Introduced by Senator JANSEN and referred to the Committee on Finance.

A bill to amend 2008 PA 456, entitled

"An act to amend 1966 PA 346, entitled "An act to create a state housing development authority; to define the powers and duties of the authority; to establish a housing development revolving fund; to establish a land acquisition and development fund; to establish a rehabilitation fund; to establish a conversion condominium fund; to create certain other funds and provide for the expenditure of certain funds; to authorize the making and purchase of loans, deferred payment loans, and grants to qualified developers, sponsors, individuals, mortgage lenders, and municipalities; to establish and provide acceleration and foreclosure procedures; to provide tax exemption; to authorize payments instead of taxes by nonprofit housing corporations, consumer housing cooperatives, limited dividend housing corporations, mobile home park corporations, and mobile home park associations; and to prescribe criminal penalties for violations of this act," (MCL 125.1401 to 125.1499c) by adding chapter 3B,"

by repealing enacting section 1.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Enacting section 1. Enacting section 1 of 2008 PA 456 is
- 2 repealed.