

Senator Bishop offered the following resolution:

Senate Resolution No. 118.

A resolution declaring October 14-20, 2007, as Credit Union Week in Michigan.

Whereas, The vitality and stability of Michigan's economy is important for continued business growth, expanded employment opportunities, and improved financial security for the people of this state; and

Whereas, Credit unions were created as cooperative, not-for-profit financial institutions committed to the economic improvement of their membership; and

Whereas, These institutions provide their 4.4 million Michigan members access to affordable, reliable financial services; and

Whereas, Credit unions improve the financial literacy of their members and the community, following the credit union philosophy of "People Helping People"; and

Whereas, During the week of October 14-20, 2007, credit unions throughout the nation will celebrate 82 years of providing competent financial services in a democratic, cooperative manner to citizens of both our Great Lakes State and our nation; now, therefore, be it

Resolved by the Senate, That this legislative body declares October 14-20, 2007, as Credit Union Week in Michigan. We honor the contributions that credit unions make to building better communities with their Community Reinvestment Initiatives.