

Rep. Meisner offered the following resolution:

House Resolution No. 124.

A resolution to express support for amending the Higher Education Loan Authority Act to extend to the Higher Education Loan Authority the power to grant and pay money to the Michigan Merit Award Trust Fund, provided this step is part of a long-term solution to the structural deficit.

Whereas, House Bill No. 4851 of 2007 would amend 1975 PA 222, the Higher Education Loan Authority Act, to provide that the authority shall have the power to grant and pay money to the Michigan Merit Award Trust Fund under section 9 of the Michigan Trust Fund Act, 2000 PA 489, for any scholarship or tuition incentive program funded under section 10 of the Michigan Trust Fund Act 2000 PA 489, MCL 12.260, whenever the authority determines that grant and payment are necessary or beneficial in order to effectuate and carry out the powers, duties, and function of the authority under the act; and

Whereas, House Bill No. 4851 of 2007 adds section 4b to 1975 PA 222 to provide that in addition to the powers enumerated in section 4 and section 4a the authority would have the power to transfer money to the Michigan Merit Award Trust Fund established under section 9 of the Michigan Trust Fund Act, 2000 PA 489, MCL 12.259, for any scholarship or tuition incentive program funded under section 10 of the Michigan Trust Fund Act, 2000 PA 489, MCL 12.260, at the times and in the amounts the chairperson of the authority determines are available for transfer. The authority shall make a transfer under this section for the state fiscal year ending September 30, 2007, in the amount the chairperson of the authority determines is available; now, therefore, be it

Resolved by the House of Representatives, That we express support for amending the Higher Education Loan Authority Act to extend to the Higher Education Loan Authority the power to grant and pay money to the Michigan Merit Award Trust Fund, provided this step is part of a long-term solution to the structural deficit; and be it further

Resolved, That copies of this resolution be transmitted to the Speaker of the House, the Senate Majority Leader, and the chairperson of Higher Education Loan Authority.