SENATE BILL No. 1325

May 20, 2008, Introduced by Senator SCHAUER and referred to the Committee on Campaign and Election Oversight.

A bill to amend 1976 PA 388, entitled

"Michigan campaign finance act,"

by amending section 54 (MCL 169.254), as amended by 1995 PA 264.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

Sec. 54. (1) Except with respect to the exceptions and conditions in subsections (2) and (3) and section 55, and to loans made in the ordinary course of business, a corporation, joint stock company, domestic dependent sovereign, or labor organization shall not make a contribution or expenditure or provide volunteer personal services that are excluded from the definition of a contribution pursuant to UNDER section 4(3)(a).

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(2) An officer, director, stockholder, attorney, agent, or any

other person acting for a labor organization, a domestic dependent sovereign, or a corporation or joint stock company, whether incorporated under the laws of this or any other state or foreign country, except corporations formed for political purposes, shall not make a contribution or expenditure or provide volunteer personal services that are excluded from the definition of a contribution pursuant to UNDER section 4(3)(a).

(3) A corporation, joint stock company, domestic dependent 8 9 sovereign, or labor organization may make a contribution to a 10 ballot question committee subject to this act. A corporation, joint 11 stock company, domestic dependent sovereign, or labor organization 12 may make an independent expenditure in any amount for the 13 qualification, passage, or defeat of a ballot question. A 14 corporation, joint stock company, domestic dependent sovereign, or 15 labor organization that makes an independent expenditure under this subsection is considered a ballot question committee for the 16 17 purposes of this act.

18 (4) A PERSON SHALL NOT ACCEPT A CONTRIBUTION THAT IS19 PROHIBITED BY THIS SECTION.

(5) (4) A person who knowingly violates this section is guilty
of a felony punishable, if the person is an individual, by a fine
of not more than \$5,000.00 or imprisonment for not more than 3
years, or both, or, if the person is not an individual, by a fine
of not more than \$10,000.00.

25 Enacting section 1. This amendatory act is curative and 26 intended to correct any misinterpretation by the secretary of state 27 that this section does not prohibit a person from accepting a

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1 contribution that is prohibited by this section.