SENATE BILL No. 1314

May 15, 2008, Introduced by Senator GILBERT and referred to the Committee on Finance.

A bill to establish the united way fund in the department of treasury; to provide for the distribution of the money from the fund; to prescribe the powers and duties of certain agencies and officials; and to provide for appropriations.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

Sec. 1. This act shall be known and may be cited as the
 "united way fund act".

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Sec. 2. As used in this act:

(a) "Department" means the department of treasury.

(b) "Fund" means the united way fund created in section 3.

Sec. 3. (1) The united way fund is created in the department to provide funds for donation to any united way of America

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organization located in this state to improve lives by mobilizing
 the caring power of communities to provide for basic needs,
 including, but not limited to, food, clothing, and shelter.

4 (2) The state treasurer shall credit to the fund all amounts
5 appropriated for this purpose under section 435 of the income tax
6 act of 1967, 1967 PA 281, MCL 206.435.

7 (3) The fund shall consist of the money credited to the fund
8 pursuant to section 435 of the income tax act of 1967, 1967 PA 281,
9 MCL 206.435, any interest and earnings accruing from the saving and
10 investment of that money, and other appropriations, money, or other
11 things of value received by the fund.

12 (4) The state treasurer shall direct the investment of the13 fund.

Sec. 4. (1) The money, interest, and earnings of the fund 14 15 shall be expended solely for the purposes described in this act. 16 (2) Money granted or received as a gift or donation to the 17 fund is available for distribution upon appropriation to each county from which a contribution, gift, or donation was received. 18 19 Sec. 5. Money from the fund may be used as matching funds for 20 a federal grant if those funds are to be used for the purposes 21 described under section 3 only if the federal grant will benefit 22 the county from which the matching funds were received.

Sec. 6. The money in the fund that is available for distribution shall be appropriated each year. Money in the fund at the close of the year shall remain in the fund and shall not lapse to the general fund.

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Enacting section 1. This act does not take effect unless

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- 1 Senate Bill No. 1287
- 2 of the 94th Legislature is enacted into law.