

# HOUSE BILL No. 6373

August 13, 2008, Introduced by Rep. Bieda and referred to the Committee on Tax Policy.

A bill to amend 2007 PA 36, entitled  
"Michigan business tax act,"  
by amending section 422 (MCL 208.1422).

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1       Sec. 422. (1) Subject to subsection (2), a taxpayer that makes  
2       charitable contributions of \$50,000.00 or more during the tax year  
3       to ~~either~~ **ANY** of the following may claim a credit against the tax  
4       imposed by this act equal to 50% of the amount by which the  
5       aggregate amount of the charitable contributions to ~~either~~ **ANY** of  
6       the following exceeds \$50,000.00:

7       (a) A municipality or a nonprofit corporation affiliated with  
8       a municipality and an art, historical, or zoological institute for  
9       the purpose of benefiting the art, historical, or zoological

1 institute.

2 (b) An institution devoted to the procurement, care, study,  
3 and display of objects of lasting interest or value.

4 (C) A NONPROFIT CORPORATION THAT MAINTAINS A FACILITY DEVOTED  
5 TO PUBLIC PERFORMANCE, EMPLOYS PROFESSIONAL MUSICIANS, AND IS  
6 DEDICATED TO PUBLIC MUSICAL PERFORMANCE, EDUCATION AND MUSIC-BASED  
7 OUTREACH, AND PRESERVATION AND DISPLAY OF THIS STATE'S MUSICAL  
8 HERITAGE.

9 (2) The credit allowed under this section for any tax year  
10 shall not exceed \$100,000.00.

11 (3) If the amount of the credit allowed under this section  
12 exceeds the tax liability of the taxpayer for the tax year, that  
13 portion of the credit that exceeds the tax liability shall not be  
14 refunded.