HOUSE BILL No. 6362

August 13, 2008, Introduced by Reps. Hoogendyk, Agema, Robertson, Pavlov, Casperson, LaJoy, Stahl, Palmer, Hansen, Marleau, Moolenaar, Moore, Knollenberg, Stakoe, Sheen, Steil, Hune, Gaffney, Opsommer, Nofs, Amos, Horn, Garfield, Hildenbrand, Rick Jones, Pearce, Nitz, Meltzer, Moss, Schuitmaker, Meekhof, DeRoche, David Law, Ball, Booher, Pastor, Huizenga, Green, Acciavatti, Palsrok and Calley and referred to the Committee on Tax Policy.

A bill to amend 1893 PA 206, entitled

"The general property tax act,"

(MCL 211.1 to 211.155) by adding section 9n.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

SEC. 9N. (1) PERSONAL PROPERTY USED TO DEVELOP AND MANUFACTURE 1 2 ANY DEVICE THAT WILL IMPROVE GASOLINE FUEL EFFICIENCY IN ANY 3 AUTOMOTIVE APPLICATION BY 30% OR MORE IS EXEMPT FROM THE TAXES COLLECTED UNDER THIS ACT FOR THE PERIOD PROVIDED IN SUBSECTION (3). 4

(2) A PERSON MAY APPLY FOR THE EXEMPTION PROVIDED UNDER

HOUSE BILL No. 6362 5 6 SUBSECTION (1) BY SUBMITTING AN APPLICATION PRESCRIBED BY THE DEPARTMENT OF TREASURY TO THE ASSESSOR OF THE LOCAL TAX COLLECTING 7 8 UNIT IN WHICH THE PERSONAL PROPERTY IS LOCATED.

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(3) IF THE APPLICATION SUBMITTED UNDER SUBSECTION (2) IS
APPROVED, THE PROPERTY SHALL BE EXEMPT FOR A PERIOD OF 5 YEARS,
BEGINNING ON THE DECEMBER 31 IN THE YEAR IN WHICH THE APPLICATION
IS APPROVED.