

HOUSE BILL No. 4561

March 29, 2007, Introduced by Reps. Simpson, Meisner, Hammon, Hammel, Donigan, Accavitti, Byrnes, Sheltroun, Lahti, Tobocman, Dean, Johnson, Condino, Virgil Smith, Leland, Clack, Robert Jones, Polidori, Young, Valentine, Kathleen Law, Vagnozzi, Cushingberry, Hopgood, Ebli, Lemmons, Gonzales, Clemente, Constan, Bauer, Miller and Jackson and referred to the Committee on Commerce.

A bill to make, supplement, and adjust appropriations for the Michigan strategic fund for the fiscal year ending September 30, 2007; to provide for the expenditure of the appropriations; and to prescribe certain conditions for the appropriations.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

PART 1

LINE-ITEM APPROPRIATIONS

Sec. 101. There is appropriated for the Michigan strategic fund for the fiscal year ending September 30, 2007, from the following funds:

Entrepreneurial education program.....	\$	<u>500,000</u>
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GROSS APPROPRIATION.....	\$	500,000
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Appropriated from:

State general fund/general purpose.....	\$	500,000
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PART 2

PROVISIONS CONCERNING APPROPRIATIONS

GENERAL SECTIONS

Sec. 201. Pursuant to section 30 of article IX of the state constitution of 1963, total state spending under part 1 for fiscal year 2006-2007 is \$500,000.00. State payments to local units of government under this act are \$0.00.

Sec. 202. The appropriations made and the expenditures authorized under this act and the departments, agencies, commissions, boards, offices, and programs for which an appropriation is made under this act are subject to the management and budget act, 1984 PA 431, MCL 18.1101 to 18.1594.

ENTREPRENEURIAL EDUCATION

Sec. 301. (1) The funds appropriated in part 1 for the entrepreneurial education program shall be allocated to Michigan 4-year degree-granting public institutions for the purpose of expanding an existing entrepreneurial undergraduate degree program. The institution's entrepreneurial program must demonstrate a continued relationship between local businesses and economic development organizations and shall include an opportunity for students to obtain practical experience. No institution shall receive more than \$250,000.00.

(2) The funds shall be used for the existing entrepreneurial education programs to further the development of programs that

1 include, but are not limited to, internship support and mentor
2 programs, student scholarship programs, and business plan and
3 development programs. The fund may be used for undergraduate
4 studies, for program expansion supporting continuing education, and
5 as matching funds for foundation and federal grants to support
6 entrepreneurial degree-related initiatives.