HOUSE BILL No. 4362

February 28, 2007, Introduced by Reps. Hansen, Booher, Nofs, Casperson, Moore, Agema and Calley and referred to the Committee on Intergovernmental, Urban and Regional Affairs.

A bill to amend 1988 PA 265, entitled "District library financing act,"

by amending section 8 (MCL 397.288), as amended by 1989 PA 25.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 8. If a majority of the qualified electors of a district 2 voting on the question of issuing bonds approves the issuance, or 3 if bonds are otherwise issued pursuant to section 5, the board, by 4 resolution, shall authorize and levy the taxes necessary to pay the 5 principal of and interest on the bonds. The taxes shall be levied 6 and collected with the NONALLOCATED county taxes. If, pursuant to 7 section 5, the bonds are issued without submission of the question of the bond issue to the electors, the board shall not authorize or levy a tax that exceeds the tax levy authorized by a vote of the

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- 1 qualified electors of the district as provided in sections 13 to 23
- 2 of the district library establishment act.