

SENATE BILL No. 722

September 6, 2005, Introduced by Senators BARCIA and GOSCHKA and referred to the Committee on Banking and Financial Institutions.

A bill to amend 1979 PA 152, entitled "State license fee act," by amending section 11 (MCL 338.2211), as amended by 2003 PA 87.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 11. (1) Fees for a person certified, registered, or
2 licensed or seeking certification, registration, or licensure to
3 engage in the practice of public accounting, under article 7 of the
4 occupational code, MCL 339.720 to 339.736, are as follows:

- 5 ~~_____ (a) Application processing fee \$ 35.00~~
- 6 ~~_____ (b) License to practice and registration of certificate, per~~
7 ~~year as follows:~~
- 8 ~~_____ (i) If paid through September 30, 2003 or~~
9 ~~after September 30, 2007 25.00~~

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| 1 | (ii) Beginning October 1, 2003 through | |
| 2 | September 30, 2007 | 40.00 |
| 3 | (c) Registration: | |
| 4 | (i) Individual's registration of certificate, | |
| 5 | per year as follows: | |
| 6 | (A) If paid through September 30, 2003 or | |
| 7 | after September 30, 2007 | 10.00 |
| 8 | (B) Beginning October 1, 2003 through | |
| 9 | September 30, 2007 | 15.00 |
| 10 | (ii) Firm or corporation , per year as follows: | |
| 11 | (A) If paid through September 30, 2003 or | |
| 12 | after September 30, 2007 | 25.00 |
| 13 | (B) Beginning October 1, 2003 through | |
| 14 | September 30, 2007 | 35.00 |
| 15 | (iii) Each branch office, per year | 25.00 |
| 16 | (d) Permit for temporary practice | 15.00 |
| 17 | (A) APPLICATION PROCESSING FEE FOR INDIVIDUALS AND | |
| 18 | FIRMS | \$100.00 |
| 19 | (B) LICENSE TO PRACTICE FOR INDIVIDUALS AND FIRMS, | |
| 20 | PER YEAR | 100.00 |
| 21 | (C) INDIVIDUAL REGISTRATION, PER YEAR | 25.00 |
| 22 | (D) PERMIT FOR TEMPORARY PRACTICE, PER YEAR | 100.00 |
| 23 | (E) PEER REVIEW FEE | 100.00 |
| 24 | (2) THE ACCOUNTANCY ENFORCEMENT FUND IS CREATED IN THE STATE | |
| 25 | TREASURY AND SHALL BE ADMINISTERED BY THE DEPARTMENT. BEGINNING | |
| 26 | OCTOBER 1, 2005, THE MONEY REPRESENTING THE INCREASE IN FEES AND | |
| 27 | THE ADDITION OF THE PEER REVIEW FEE IMPOSED IN SUBSECTION (1) SHALL | |

1 BE DEPOSITED INTO THE ACCOUNTANCY ENFORCEMENT FUND. THE DEPARTMENT
2 SHALL UTILIZE THE ACCOUNTANCY ENFORCEMENT FUND FOR THE ENFORCEMENT
3 OF ARTICLE 7 OF THE OCCUPATIONAL CODE, MCL 339.720 TO 339.736,
4 REGARDING UNLICENSED ACTIVITY, LICENSEE AND REGISTRANT DISCIPLINARY
5 ACTIONS, AND THE PEER REVIEW PROGRAM CONDUCTED BY THE STATE BOARD
6 OF ACCOUNTANCY AND TO REIMBURSE THE ATTORNEY GENERAL FOR EXPENSES
7 INCURRED IN CONDUCTING PROSECUTIONS OF ANY UNLICENSED PRACTICE AND
8 DISCIPLINARY ACTIONS. A REASONABLE AMOUNT OF MONEY IN THE FUND MAY
9 BE USED FOR EXPENSES REGARDING BOARD PARTICIPATION IN NATIONAL
10 ACCOUNTING ORGANIZATIONS ESSENTIAL TO THE REGULATION OF CERTIFIED
11 PUBLIC ACCOUNTANTS, AS DETERMINED AND APPROVED BY THE DEPARTMENT.
12 ANY UNEXPENDED BALANCE IN THE ACCOUNTANCY ENFORCEMENT FUND AT THE
13 END OF A FISCAL YEAR SHALL CARRY FORWARD TO THE NEXT FISCAL YEAR.