

# HOUSE BILL No. 4236

February 8, 2005, Introduced by Rep. Caswell and referred to the Committee on Natural Resources, Great Lakes, Land Use, and Environment.

A bill to amend 1994 PA 451, entitled  
"Natural resources and environmental protection act,"  
by amending section 32610 (MCL 324.32610), as added by 2000 PA 277;  
and to repeal acts and parts of acts.

**THE PEOPLE OF THE STATE OF MICHIGAN ENACT:**

1           Sec. 32610. (1) The submerged log recovery fund is created  
2 within the state treasury.

3           (2) The state treasurer may receive money or other assets from  
4 any source for deposit into the fund. The state treasurer shall  
5 direct the investment of the fund. The state treasurer shall credit  
6 to the fund interest and earnings from fund investments.

7           (3) Money in the fund at the close of the fiscal year shall  
8 remain in the fund and shall not lapse to the general fund.

1           (4) Subject to subsection (5), money from the fund shall be  
2 used, upon appropriation, for the administrative costs of the  
3 department, the department of natural resources, and the department  
4 of state in implementing this part.

5           (5) On ~~December 1, 2001 and on December 1 of each following~~  
6 ~~year~~ **THE EFFECTIVE DATE OF THE 2005 AMENDATORY ACT THAT AMENDED**  
7 **THIS SECTION**, the state treasurer shall transfer the balance of the  
8 fund ~~as follows:~~

9 ~~—— (a) Fifty percent~~ to the Great Lakes fund created in section  
10 32611.

11 ~~—— (b) Fifty percent to the forest development fund established~~  
12 ~~under section 50507.~~

13           Enacting section 1. The following sections of the natural  
14 resources and environmental protection act, 1994 PA 451, are  
15 repealed:

16           (a) Sections 32601 to 32609, MCL 324.32601 to 324.32609.

17           (b) Sections 32612 to 32615, MCL 324.32612 to 324.32615.