

SENATE BILL No. 1314

June 22, 2004, Introduced by Senators GARCIA and BASHAM and referred to the Committee on Finance.

A bill to amend 1967 PA 281, entitled
"Income tax act of 1967,"
(MCL 206.1 to 206.532) by adding section 272.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 272. (1) For tax years that begin after December 31,
2 2004, a taxpayer who owns a mobile home that is in a mobile home
3 park may claim a credit against the tax imposed by this act equal
4 to that portion of the rent paid for his or her lot equal to the
5 property taxes levied on the lot under section 1211 of the
6 revised school code, 1976 PA 451, MCL 380.1211, paid by the
7 mobile home park owner attributable to the lot on which the
8 taxpayer's mobile home is situated.

9 (2) If the amount of the credit allowed under this section
10 exceeds the tax liability of the taxpayer for the tax year, that
11 portion of the credit that exceeds the tax liability shall not be

1 refunded.

2 (3) As used in this section, "mobile home" and "mobile home
3 park" mean those terms as defined in section 2 of the mobile home
4 commission act, 1987 PA 96, MCL 125.2302.