

# SENATE BILL No. 776

October 14, 2003, Introduced by Senators BROWN, SWITALSKI and ALLEN and referred to the Committee on Finance.

A bill to amend 1967 PA 281, entitled  
"Income tax act of 1967,"  
(MCL 206.1 to 206.532) by adding section 270.

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1       Sec. 270. (1) For tax years that begin after December 31,  
2 2002, a taxpayer that purchased an alternative energy vehicle  
3 during the tax year may claim a credit against the tax imposed by  
4 this act equal to \$1,000.00.

5       (2) If the amount of the credit allowed under this section  
6 exceeds the tax liability of the taxpayer for the tax year, that  
7 portion of the credit that exceeds the tax liability shall not be  
8 refunded.

9       (3) As used in this section, "alternative energy vehicle"  
10 means that term as defined in section 2 of the Michigan next  
11 energy authority act, 2003 PA 593, MCL 207.822.