

SENATE BILL No. 674

September 16, 2003, Introduced by Senators JOHNSON, CASSIS, SANBORN, TOY, GOSCHKA, GILBERT, ALLEN, BROWN, GARCIA, GEORGE, BISHOP, CROPSEY, HAMMERSTROM, SIKKEMA, KUIPERS, STAMAS, HARDIMAN, BIRKHOLZ, JELINEK, McMANUS, PATTERSON and VAN WOERKOM and referred to the Committee on Finance.

A bill to amend 1975 PA 228, entitled
"Single business tax act,"
(MCL 208.1 to 208.145) by adding section 4d.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 4d. For tax years that begin after December 31, 2007,
2 compensation, for purposes of section 4(3), does not include the
3 100% of the payments under health and welfare and noninsured
4 benefit plans and payments of fees for the administration of
5 health and welfare and noninsured benefit plans by the taxpayer
6 in the tax year.

7 Enacting section 1. This amendatory act does not take
8 effect unless all of the following bills of the 92nd Legislature
9 are enacted into law:

10 (a) Senate Bill No. 673.

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1 (b) House Bill No. 5041.

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3 (c) House Bill No. 5042.

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5 (d) Senate Bill No. 672.

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